

# **Ethics Course Requirement Frequently Asked Questions by Insurance Skills Center, Inc.**

**What is the current status of the New Ethics regulation?**

**The process is finally complete and the Department of Insurance has publicly announced the new regulation. It will apply to all license renewals effective January 1, 2007. Note that a January 1, 2007 renewal would have until the end of the month (January 31st) to take the "Ethics Approved" Class(s)**

**What does it require?**

**Each licensee must take 4 hours "Ethics Approved" class(s) each renewal period starting January 1, 2007.**

**Is this 4 hrs of Ethics Approved classes in addition to my regular CE requirement?**

**No. As an example, if you require 30 hours of CE every two year license renewal period, 4 hours of your 30 hours must be an "Ethics Approved" class**

**Does it have to be one 4 hours class on Ethics?**

**No. Ethics Approved classes are available with various hours of “Ethics” and “CE” Credit. As an example the Broker Disclosure classes where 2 hours of “Ethics”. You must have a total of 4 hours of “Ethics Approved” classes for your renewal**

**If a person has already renewed his or her license in 2006 and subsequently takes the “Ethics Approved” class, will the class be counted for their “Ethics Approved” course for their 2008 renewal? **Yes****

**If a person takes the “Ethics Approved” class in 2006 and renews his or her license in the remainder of 2006. How would this work?**

**Good news, they are not required to have an “Ethics Approved” course for their 2006 renewal. If they take the Ethics class, it will count for CE credit only AND they will get valuable information on Ethics in the insurance industry today. They will have to take another “Ethics Approved” course prior to their 2008 renewal.**

**We have licensees who just got licensed and took the 12 hours of code and ethics as part of their pre-licensing requirement. Will they have to take the 4 hour “Ethics Approved” class?**

**Yes, prior to their first license renewal in two years, they will have to take the 4 hours of “Ethics Approved” class(s).**

**If I am no longer required to get Continuing Education because of my age and experience in the business must I still get the 4 hours of Ethics Approved Classes to renew my license?**

**NO**

**Why should I send my people to an ISC class on Ethics when we can just order a self study class and cheat on the exam for the credit?**

**OK, so nobody actually asked that question out loud but I know some have been thinking it. Remember that the Ethics message starts from the top management down. Keep in mind, how you handle the, "Ethics" requirement says a lot about your organization to your employees and to your customers.**

**Can we have this class done "on-site" by Insurance Skills Center?**

**Yes, ISC is scheduling on-site classes. Call Patty Carlson at 818.226.0926 for further information.**

**Will ISC be scheduling more Ethics Approved Classes?**

**Yes, ISC will be scheduling additional classes before the end of the year and throughout 2007.**

**Go to our website at [www.insuranceskillscenter.com](http://www.insuranceskillscenter.com) to find out about additional classes.**